

OXFORDSHIRE COUNTY COUNCIL INVESTMENT PORTFOLIO 31/03/2011

Fixed term deposits held at 31/03/2011

Counterparty	Principal Deposited (£)	Maturity Date
Landsbanki Islands HF	2,000,000.	N/A
Landsbanki Islands HF	3,000,000.	N/A
Lancashire County Council	10,000,000.	15/04/2011
Bury Council	5,000,000.	18/04/2011
Santander UK plc Time Deposit Facility	5,000,000.	21/04/2011
Barnsley Metropolitan Borough Council	1,200,000.	28/04/2011
Credit Industriel et Commercial (CIC)	6,000,000	28/04/2011
Lloyds TSB Bank plc	3,025,000	04/05/2011
Exeter City Council	5,000,000	16/05/2011
Santander UK plc Time Deposit Facility	5,000,000	26/05/2011
Santander UK plc Time Deposit Facility	2,000,000	26/05/2011
Barclays Bank Plc (Direct)	1,700,000	03/06/2011
Barclays Bank Plc (Direct)	2,500,000	03/06/2011
Commonwealth Bank of Australia	10,000,000	15/06/2011
Lloyds TSB Bank plc	3,025,000	22/06/2011
Barclays Bank Plc (Direct)	3,000,000	30/06/2011
Barclays Bank Plc (Direct)	1,000,000	05/07/2011
Credit Industriel et Commercial (CIC)	3,914,000	07/07/2011
Santander UK plc Time Deposit Facility	5,000,000.	15/07/2011
Lancashire County Council	10,000,000	22/07/2011
Islington Council	5,000,000	29/07/2011
Santander UK plc Time Deposit Facility	5,000,000	12/08/2011
Barclays Bank Plc (Direct)	3,800,000	22/08/2011
Lloyds TSB Bank plc	3,900,000	02/09/2011
Credit Industriel et Commercial (CIC)	5,000,000	16/09/2011
Northamptonshire County Council	5,000,000	24/10/2011
Newcastle City Council	5,000,000	31/10/2011
Corby Borough Council	5,000,000	10/11/2011
North Lanarkshire Council	5,000,000	30/11/2011
Barclays Bank Plc (Direct)	5,000,000	30/12/2011
Southampton City Council	5,000,000	22/02/2012
Doncaster Metropolitan Borough Council	3,000,000	02/04/2012
Shepway District Council	2,000,000	30/06/2012
Newcastle City Council	5,000,000	02/07/2012
Newcastle City Council	5,000,000	05/07/2012
Shepway District Council	2,000,000	28/06/2013
Total	157,064,000	

Structured deposits held at 31/3/2011

Counterparty	Principal Deposited (£)	Maturity Date
Barclays Bank PLC (Through Broker)	5,000,000	20/07/2012
HSBC Bank plc	5,000,000	28/03/2013
Total	10,000,000	

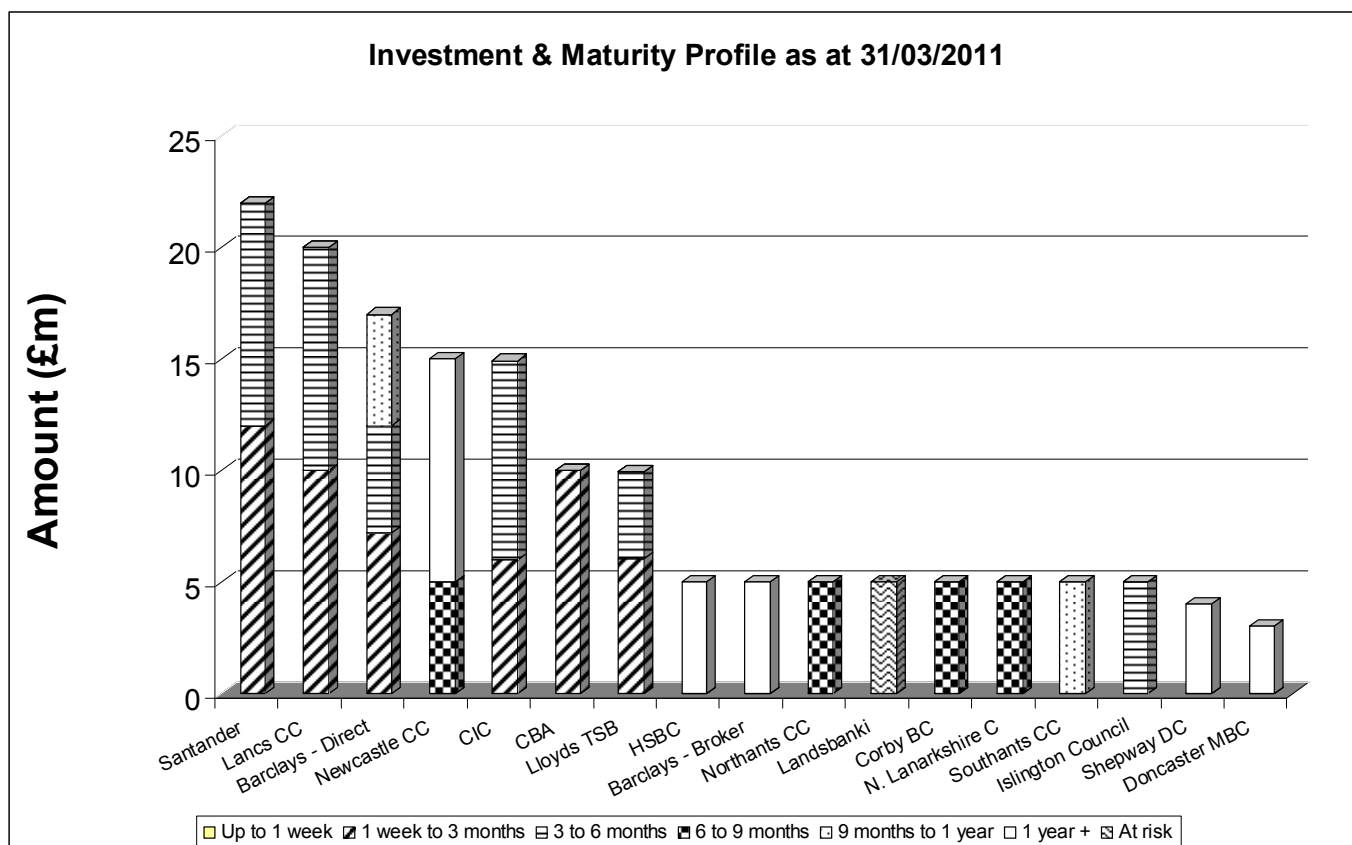
Short-term notice call accounts and Money Market Funds

Counterparty	Balance at 31/03/11 (£)	Notice period
Lloyds TSB Call Deposit Account	50,000.00	Same day
Royal Bank of Scotland Call Account	20,000,000.00	Same day
Clydesdale Bank 15 Day Notice Account	0.68	15 days
Clydesdale Bank 30 Day Notice Account	9,969,860.62	30 days
Prime Rate Sterling Liquidity Fund	4,306,000.00	Same day
Total	34,325,861.30	

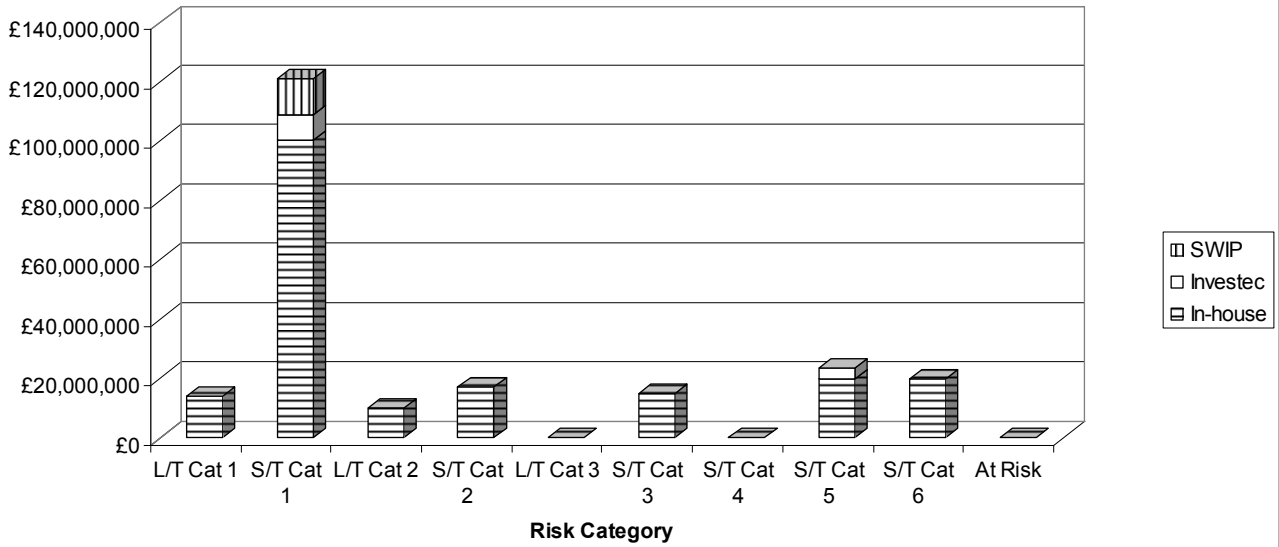
Externally Managed Funds

Fund Manager	Value of Fund at 31/03/11 (£)
Investec	12,177,433.90
SWIP	12,093,663.00
Total	24,271,096.90

Risk profile of investment portfolio at 31/3/11

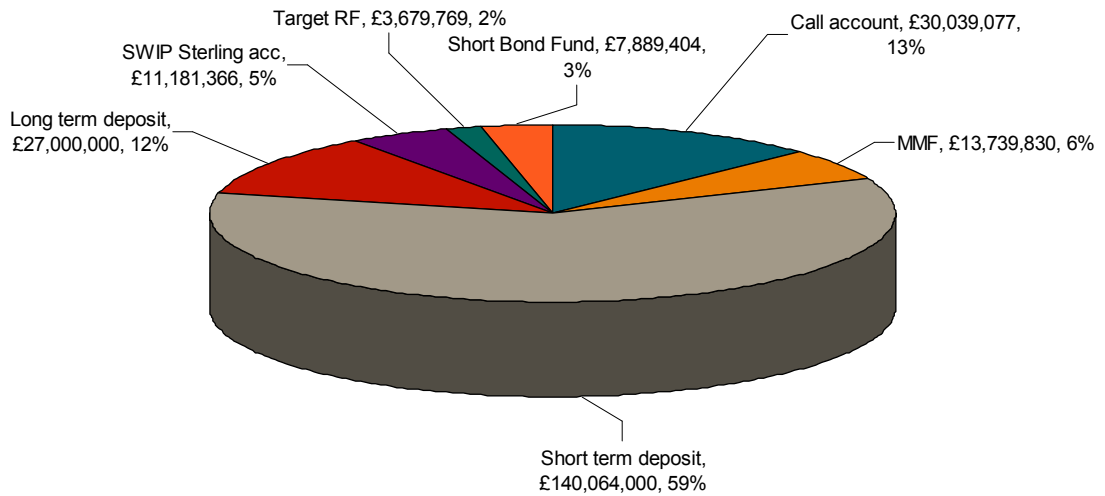


Risk Profile - Total Combined Portfolio as at 31/03/2011



Risk Category	L/T rating	S/T rating	Indiv. rating	Support rating
1	AA+, AA	F1+	1, 2	A, A/B
2	AA-	F1+	1, 2	A/B, B
3	AA-	F1+	1	B/C
4	AA-	F1+	1	B/C
5	A+, A	F1	1, 2, 3	B, B/C, C
6	A	F1	2, 3, lower	C/D or lower

Total Combined Portfolio as at 31/03/2011



Prudential Indicators Outturn 31 March 2011**Authorised and Operational Limit for External Debt**

Authorised Limit for External Debt	£600,000,000
Operational Limit for External Debt	£590,000,000
Actual External Debt at 31 March 2011	£440,441,342

External debt includes Pension Fund cash invested in-house and long-term liabilities.

Fixed Interest Rate Exposure

Fixed Interest Net Borrowing limit	150.00%
Actual at 31 March 2011	105.85%

Variable Interest Rate Exposure

Variable Interest Net Borrowing limit	25.00%
Actual at 31 March 2011	- 5.85%

Sums Invested over 365 days

Total sums invested for more than 364 days maximum limit	£100,000,000
Actual sums invested for more than 364 days at 31 March 2011	£ 32,000,000

Maturity Structure of Borrowing at 31/03/11

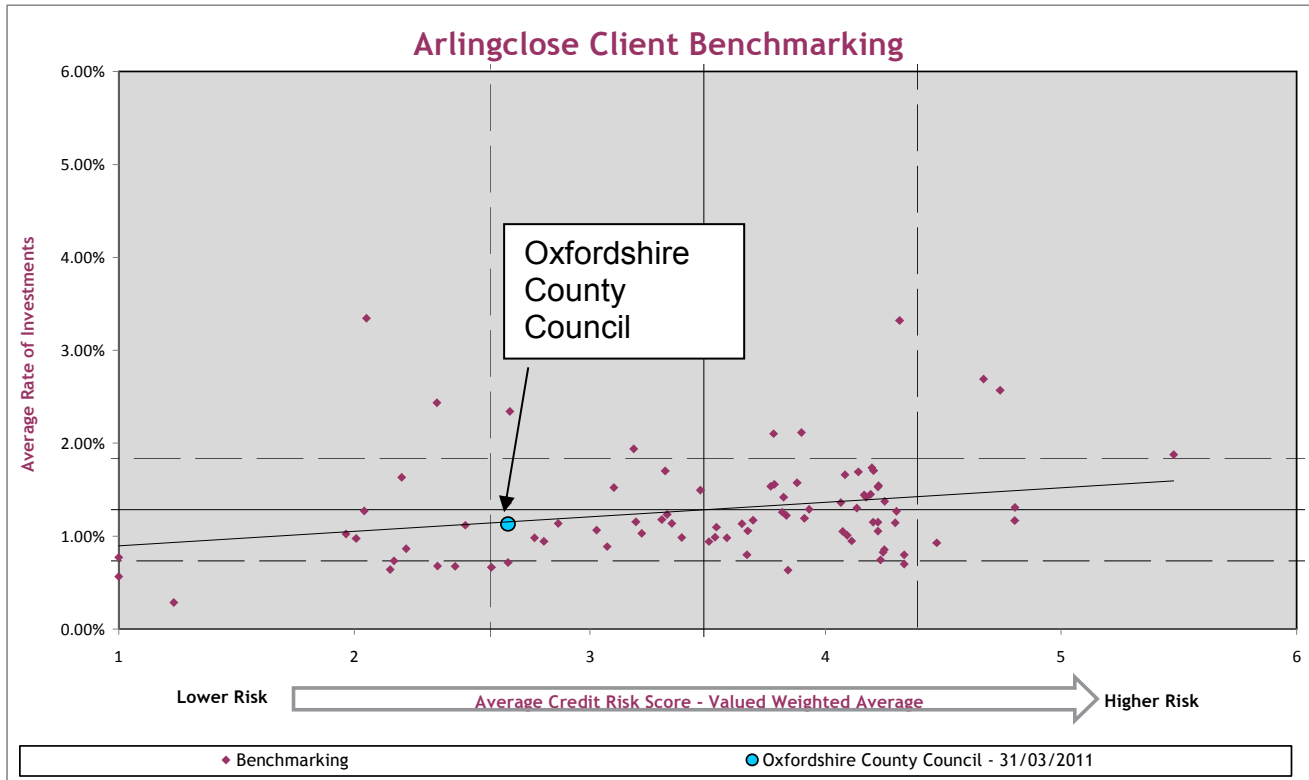
	Limit %	Actual %
From 01/04/10		
Under 12 months	0 - 20	0
12 – 24 months	0 - 25	8.90
24 months – 5 years	0 - 35	9.52
5 years – 10 years	5 - 40	15.65
10 years +	50 - 95	65.93

The Prudential indicators for Maturity structure are set with reference to the start of the financial year. The actual % shown above relates to the maturity period remaining at 01/04/10 on loans still outstanding at 31/03/11.

Actual Maturity Structure of Borrowing at 01/04/11

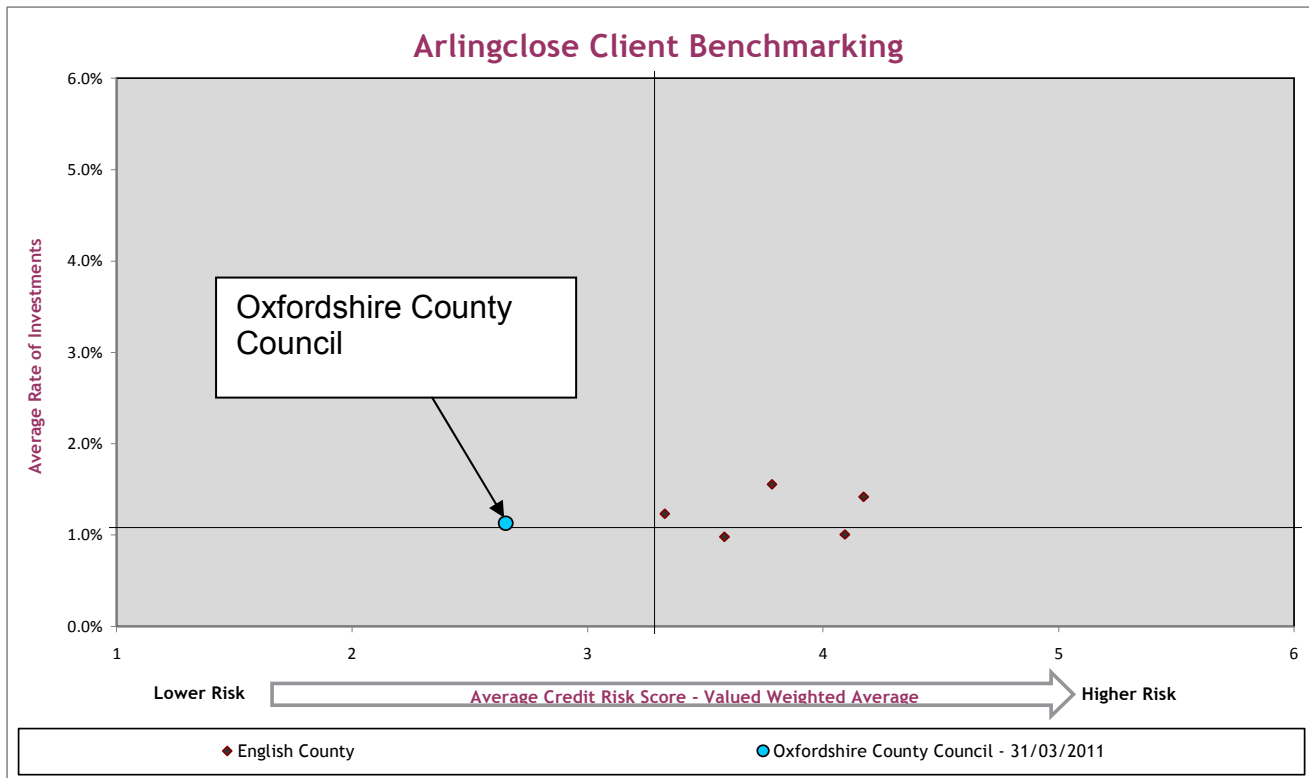
	Limit %	Actual %
From 01/04/11		
Under 12 months	0 - 20	6.60
12 – 24 months	0 - 25	4.22
24 months – 5 years	0 - 35	8.98
5 years to 10 years	5 – 40	14.50
10 years +	50 – 95	65.70

Value weighted average (all clients)



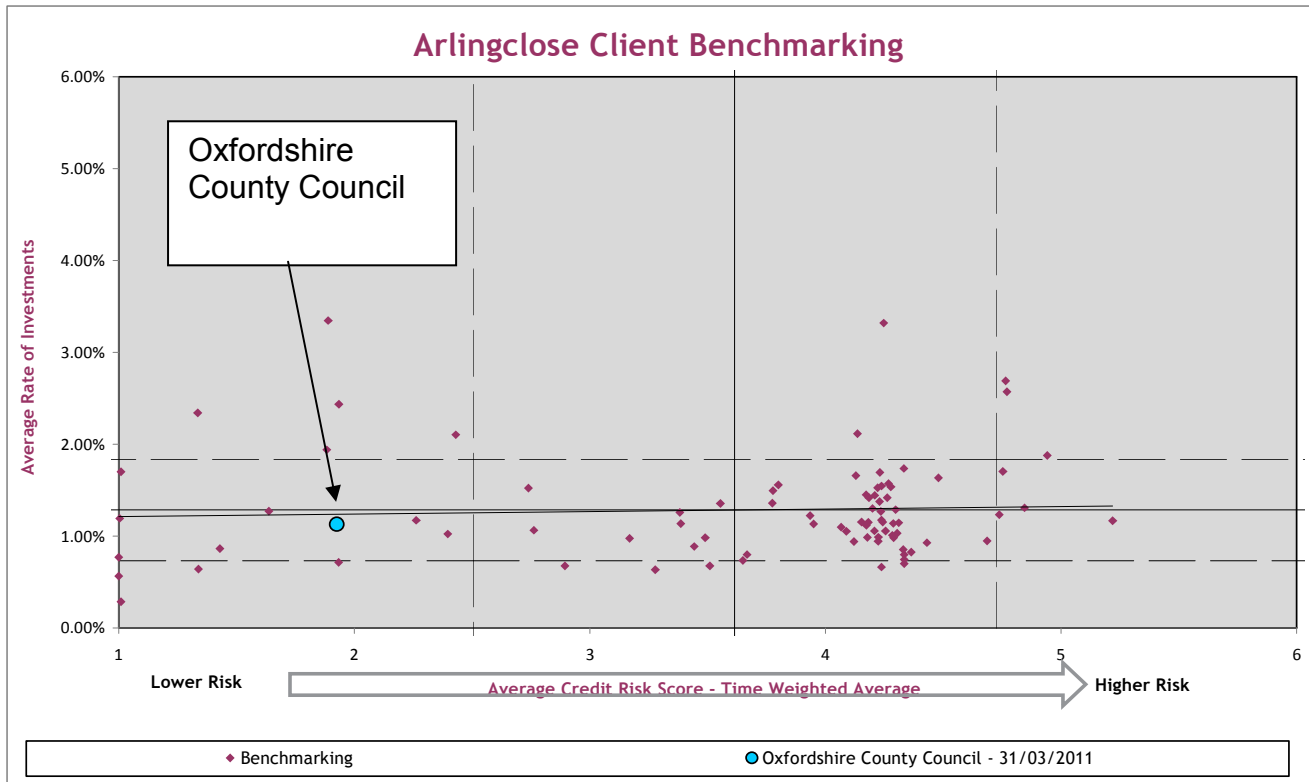
The above graph shows that Oxfordshire County Council achieved the average interest rate for the credit weighting of all clients of Arlingclose as at 31/03/2011

Value weighted average (County Councils)



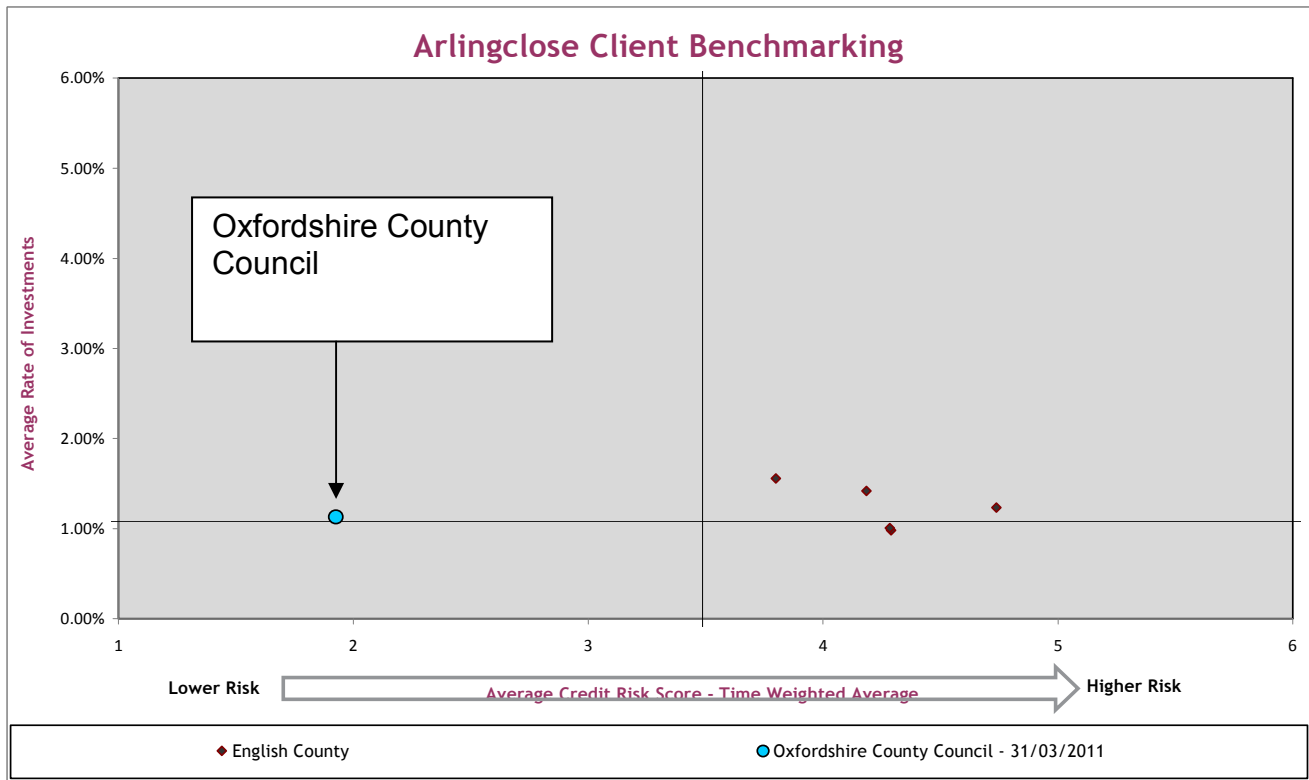
The above graph shows that Oxfordshire County Council achieved a similar interest rate for less credit risk compared to 5 other County Councils as at 31/03/2011

Time weighted Average (all clients)



The above graph shows that Oxfordshire County Council achieved a near average interest rate on deposits whilst maintaining a relatively low credit risk at 31.03.2011

Time weighted Average Credit Risk (County Councils)



The above graph shows that Oxfordshire County Council achieved a similar interest rate to the other County Councils in the sample, whilst it maintained a significantly lower time weighted credit risk as at 31/03/2011.

